

PUBLIC NOTICE

For Immediate Release

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PUBLIC REVIEW

ANNUAL ACCOUNTING OF DEVELOPER FEES

FISCAL YEAR 2013-2014

Government code Section 660066(b) requires that local agencies which collect developer fees provide an annual accounting of these fees at the close of each fiscal year. Government Code Section 66001(d) requires the District to make additional findings if there are any funds remaining in the Fund at the end of the prior fiscal year.

The annual accounting must include:

1. The amount of the fee;
2. The beginning and ending balances of the account;
3. The amount of the fees collected and the interest earned during the fiscal year;
4. An identification of each public improvement of, the amount of the fees expended, and an identification of the percentage of the cost of the improvement that is being funded with the fees;
5. For any improvements that are funded, but have not been completed, and identification of an approximate date of completion; and
6. A description of each inter-fund transfer or loan made from the account, including the public improvement on which the transferred or loaned fees will be expended.

The Board of Trustees must review the information at the next regularly scheduled meeting held no earlier than 15 days after the information became available to the public. This meeting will be January 6, 2015 at 7:00 pm at the District Office of Ross Valley School District located at 110 Shaw Drive, San Anselmo, California. The detailed information required by the Government Code Section 66066(b) has been available for public review at the District Office and each of the school sites since December 19, 2014.

During fiscal year 2013-2014, the Ross Valley School District levied developer fees at the following rates:

Residential: \$3.20 per square foot
 Commercial \$0.51 per square foot

Total fees collected were \$85,111 and interest of \$124 was earned for total revenue of \$85,235.

Listed below are costs related to mitigation of the impact of new development which is generating growth in enrollment, as funded by the Capital Facilities Fund – Developer Fees:

Project	Description	\$ Amount (Rounded)	Project Totals	Percent of Fees Per Project
General	Fees paid to Marin County for processing permits	\$510	\$510	100.0%
Purchase Storage Container for White Hill Middle School	To accommodate additional student capacity	\$3,986	\$3,986	100.0%
Lease one portable classroom building at Manor School	Accommodate enrollment growth at the school: lease \$2,250 (\$225 x 12 months)	\$2,700	\$2,700	100.0%
Lease one portable classroom building at Wade Thomas School	Accommodate enrollment growth at the school: lease \$5,340 (\$445 x 13 months)	\$5,785	\$5,785	100.0%
Rent one Science Sink at White Hill Middle School	For portable during construction of White Hill permanent facilities	\$330	\$330	100.0%
Classroom furniture	Provide classroom furniture to accommodate growth in enrollment	\$39,337	\$39,337	100.0%
Update Facility Master Plan	Update plan to reflect impact of actual and projected enrollment growth across the District	\$7,975	\$7,975	100.0%
Update Developer Fee Justification Study	Update study to justify statutory increase in school facility fee on development	\$4,275	\$4,275	100.0%
	Total Expenditures	\$64,898		
	Total Revenues	\$85,235		
	Excess of Expenditures over Revenues	\$0		
	Beginning Balance July 1, 2013	\$101,272		
	Ending Balance June 30, 2014	\$121,611		

In reference to Government code section 66001(d)(1), and with respect only to that portion of the Fund remaining unexpended at the end of the 2012-2013 fiscal year, the purpose of the fees is to assist identified sites which face demands from increasing enrollment and require facility construction or modernization to provide for required educational programs. Ross Valley School District is experiencing enrollment growth that has exceeded the capacity of the District's facilities.